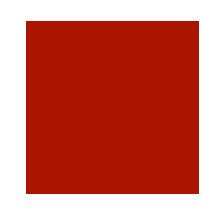


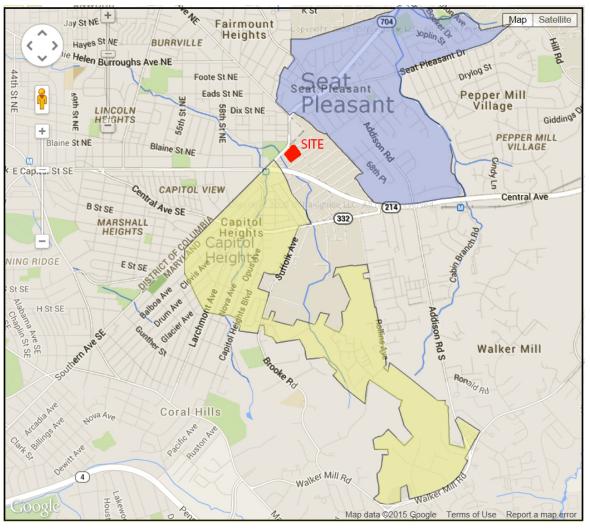


community first development corporation

210 Maryland Park Drive Project UPDATE



SITE LOCATION



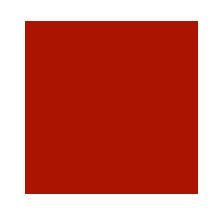
PROJECT LOCATION



Principles of Walkable, Livable Communities

- Transit Oriented
- Pedestrian Friendly / Walkable
- Creating and Activating Street Edge
- Mix of Uses
- Mix of Unit Types

COMMUNITY OUTREACH



Feed back from Community

- Traffic study critical for this site
- Create community benefits agreement
- Pedestrian safety walking from Metro
- Access to open space from neighborhood
- Security and controllability of public open space
- Lower scale buildings (townhouses) on Maryland
 Park Drive desirable
- Neighborhood input on potential retail

Traffic Study Results

Study Intersections	Existing/Future Background		Future	
	AM Peak	PM Peak	AM Peak	PM Peak
	Hour	Hour	Hour	Hour
Southern Avenue/ East Capitol Street/Central Avenue	1345	1061	1378	1103
Southern Avenue/ Maryland Park Drive	302	290	368	331
Banks Place/ 63 rd Street	848	833	894	859
Central Avenue/ Addison Plaza Shopping Center	807	1210	808	1212

- Traffic Study results indicate the impact to intersections is minimal does not change the current level of service – 25 to 55 second delay
- Traffic Study also indicates the proposed driveway will operate at an acceptable level of service - 10 to 15 second delay



Existing Conditions



Future Conditions

Community Benefits Pledge

- Commitment to hiring community residents ad preserving Maryland jobs
- Commitment to contracting with small and minority businesses
- Commitment to renting commercial spaces to small businesses for below market rents
- Neighborhood input on potential retailers
- Engage arts community to provide artwork for project
- Community engagement through connection to Overlook
- Continuous community engagement through website, twitter, newsletters

Community Benefits Pledge

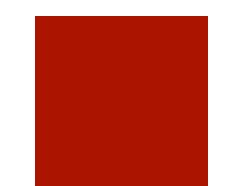
COMMUNITY BENEFITS PLEDGE

BY THE NUMBERS

BENEFIT CATEGORY	# DOLLAR VALUE		
NEW JOBS	30	\$1,324,800	(1)
PRESERVED JOBS	150	\$8,280,000	(2)
CONTRACTING		\$8,933,546	(3)
LOW-RENT RETAIL		\$3,756,295	(4)
INFRASTRUCTURE IMPROVEMENTS		\$1,050,000	(5)
SINGLE FAMILY HOMES		\$3,150,695	
OVERLOOK		\$500,000	
REAL ESTATE TAXES		\$10,059,554	
PERMIT FEES		\$2,531,433	
TOTAL	180	\$37,054,890	
TOTAL ESTIMATED PROJECT COST		\$43,555,656	

Notes: Based on 30 year period

- (1) \$20 per Hour average hourly wage
- (2) \$25 per Hour average hourly wage
- (3) 35% of project cost
- (4) Value of discounted rent
- (5) Sidewalks, road improvements



UPDATED CONCEPT PLAN

Program

Building 1 (5 Stories)

(28) 1BRs @ 720 net sf (36) 2BRs @ 1080 net sf (8) 3BRs @ 1250 net sf

(72) Units

8,100 sf Office/Resident Amenity 1,800 sf Retail

7,600 sf Flex; Retail OR 7 Units

Building 2 (5 Stories)

(37) 1BRs @ 720 net sf (44) 2BRs @ 1080 net sf (5) 3BRs @ 1250 net sf

(86) Units

Total Apartments

(65) 1BRs 41% (80) 2BRs 50% (13) 3BRs

(158) Units

Townhomes (3 Stories)

(14) 18' wide, 3 Story Towns @ 1,769 sf (self-park in integral garages)

Parking

149 Spaces on site; 22 spaces in tuck-under garage 127 in surface lot

5 Spaces off site on Southern Avenue

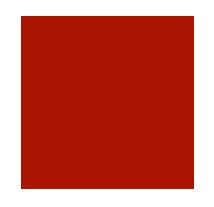


- Higher Density in accordance with Transit Oriented Development guidelines near Metro
- Connection to Overlook Terrace for Community
- Mix of Housing Types (Townhouses & Apartments)
- Lower scale Townhouses on Maryland Park Drive

How Concept Addresses Community Feedback

- Provides Opportunity for neighborhood serving retail on Southern Ave
- Southern Avenue and Maryland Park Drive are activated by retail, amenities, and townhouses – increases pedestrian safety ("eyes on the street")
- Pedestrian access provided through site to Overlook Terrace Open space, access can be controlled
- Lower scale townhouses located on Maryland Park Drive, increased number creates better streetscape
- Taller apartment bldgs located behind townhouses and on Southern Avenue, more units attracts retail and allows more amenities
- Site is self-parked

CONCEPT IMAGES





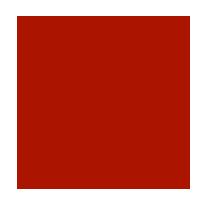
View on Southern Avenue



View from Maryland Park Drive



View to Overlook Terrace





ANTHONY L. WASH GINA MERRITT